



# Unaudited Financials

Timberline Fire Protection District  
February 2024

Prepared on  
March 25, 2024

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# Timberline Fire Protection District

## Balance Sheet

As of February 29, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1010 Wells Fargo Checking	216,380.45
1030 Colotrust	471,989.89
<b>Total Bank Accounts</b>	<b>\$688,370.34</b>
Accounts Receivable	
1100 Accounts Receivable	18,474.00
<b>Total Accounts Receivable</b>	<b>\$18,474.00</b>
Other Current Assets	
1040 Investments with FPPA	0.00
1201 Due From Pension Fund	0.00
1205 Employee Receivable	0.00
1232 Property Taxes Receivable	1,228,894.00
1240 Prepaid Expenses	-0.20
1250 Grants Receivable	0.00
1260 Other Accounts Receivable	5,981.13
<b>Total Other Current Assets</b>	<b>\$1,234,874.93</b>
<b>Total Current Assets</b>	<b>\$1,941,719.27</b>
Fixed Assets	\$0.88
Other Assets	\$275,179.00
<b>TOTAL ASSETS</b>	<b>\$2,216,899.15</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	69,126.13
<b>Total Accounts Payable</b>	<b>\$69,126.13</b>
Credit Cards	\$ -16,850.01
Other Current Liabilities	\$1,372,823.37
<b>Total Current Liabilities</b>	<b>\$1,425,099.49</b>
Long-Term Liabilities	
2800 Wells Fargo Lease	0.00
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$1,425,099.49</b>
Equity	\$791,799.66
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,216,899.15</b>

# Budget vs Actuals 2024

January 2024

	Actual	Budget	over Budget	% of Budget	Total
<b>INCOME</b>					
3100 Tax Revenue					
3110 Boulder					
3112 General Property Tax	0.00	246,383.00	-246,383.00	0.00 %	
3114 Specific Ownership Tax	783.90	7,200.00	-6,416.10	10.89 %	
<b>Total 3110 Boulder</b>	<b>783.90</b>	<b>253,583.00</b>	<b>-252,799.10</b>	<b>0.31 %</b>	
3120 Gilpin					
3122 General Property Tax	0.00	1,406,479.00	-1,406,479.00	0.00 %	
3124 Specific Ownership Tax	10,315.77	65,000.00	-54,684.23	15.87 %	
<b>Total 3120 Gilpin</b>	<b>10,315.77</b>	<b>1,471,479.00</b>	<b>-1,461,163.23</b>	<b>0.70 %</b>	
<b>Total 3100 Tax Revenue</b>	<b>11,099.67</b>	<b>1,725,062.00</b>	<b>-1,713,962.33</b>	<b>0.64 %</b>	
3200 Investment Income					
3210 State Backfill (SB238/23-001B)					
3220 Interest Earned	2,084.55	20,000.00	-17,915.45	10.42 %	
<b>Total 3200 Investment Income</b>	<b>2,084.55</b>	<b>112,784.00</b>	<b>-110,699.45</b>	<b>1.85 %</b>	
3300 Grant Income	2,943.27	199,000.00	-196,056.73	1.48 %	
3400 Donations	2,000.00	2,000.00	0.00	100.00 %	
3500 Miscellaneous Income					
3520 Deployment Reimbursements	1,676.36	53,596.00	-51,919.64	3.13 %	
3530 Intergovernmental Revenues	50,000.00	0.00	50,000.00		
3540 Impact Fees Received		46,540.00	-46,540.00		
3550 Mitigation Income		15,000.00	-15,000.00		
3560 Insurance Proceeds/Claims	11,449.75	11,450.00	-0.25	100.00 %	

	Actual	Budget	over Budget	% of Budget	Total
3570 Rental Income	6,607.16	75,684.00	-69,076.84	8.73 %	
3580 Inspections Income	225.00	900.00	-675.00	25.00 %	
<b>Total 3500 Miscellaneous Income</b>	<b>69,958.27</b>	<b>203,170.00</b>	<b>-133,211.73</b>	<b>34.43 %</b>	
3700 Assigned from Reserves - GF					
3710 Assigned to Vehicle Repairs (Ins Repair)		272,949.00	-272,949.00		
<b>Total 3700 Assigned from Reserves - GF</b>		<b>272,949.00</b>	<b>-272,949.00</b>		
<b>Total Income</b>	<b>88,085.76</b>	<b>2,514,965.00</b>	<b>-2,426,879.24</b>	<b>3.50 %</b>	
<b>GROSS PROFIT</b>	<b>88,085.76</b>	<b>2,514,965.00</b>	<b>-2,426,879.24</b>	<b>3.50 %</b>	
<b>EXPENSES</b>					
4000 Fire Administration #4000-#4199					
4005 Professional Fees					
4010 Audit	591.13	17,000.00	-17,000.00	10.75 %	
4012 Accounting Services		5,500.00	-4,908.87		
4015 Legal Services	325.84	5,000.00	-5,000.00	9.31 %	
4020 IT Services	2,010.00	3,500.00	-3,174.16	40.20 %	
4021 Other Services		5,000.00	-2,990.00		
<b>Total 4005 Professional Fees</b>	<b>2,926.97</b>	<b>36,000.00</b>	<b>-33,073.03</b>	<b>8.13 %</b>	
4030 Miscellaneous					
4031 General Administrative Costs	24.95	1,850.00	-1,825.05	1.35 %	
4032 BOD Expenses		2,400.00	-2,400.00		
4036 Treasurers Fees - Gilpin	0.00	41,201.00	-41,201.00	0.00 %	
4037 Treasurers Fees - Boulder	0.00	3,550.00	-3,550.00	0.00 %	
4039 Recruitment/Retention	1,100.08	14,000.00	-12,899.92	7.86 %	
4040 R&R Marketing		15,000.00	-15,000.00		
4042 Response Reimbursement		14,000.00	-14,000.00		

	Actual	Budget	over Budget	% of Budget	Total
4045 Business Meals	134.99	7,500.00	-7,365.01	1.80 %	
<b>Total 4030 Miscellaneous</b>	<b>1,260.02</b>	<b>99,501.00</b>	<b>-98,240.98</b>	<b>1.27 %</b>	
<b>4050 Office Equipment &amp; Software</b>					
4051 Office Equipment		4,500.00	-4,500.00		
4052 Copier Maint Agreement	167.65	2,800.00	-2,632.35	5.99 %	
4056 Operations Software		15,722.00	-15,722.00		
<b>Total 4050 Office Equipment &amp; Software</b>	<b>167.65</b>	<b>23,022.00</b>	<b>-22,854.35</b>	<b>0.73 %</b>	
<b>4070 Office Supplies &amp; Expense</b>					
4072 Background Checks		1,200.00	-1,200.00		
4074 Supplies & Expense		3,200.00	-3,200.00		
4075 Dues & Subscriptions		4,000.00	-4,000.00		
4076 Immunizations/Physicals	405.00	1,500.00	-1,095.00	27.00 %	
4077 EAP	1,815.00	1,815.00	0.00	100.00 %	
<b>Total 4070 Office Supplies &amp; Expense</b>	<b>2,220.00</b>	<b>11,715.00</b>	<b>-9,495.00</b>	<b>18.95 %</b>	
<b>4080 Insurance</b>					
4082 Commercial Insurance Package	18,688.00	63,005.00	-44,317.00	29.66 %	
4084 Worker's Compensation		44,454.00	-44,454.00		
<b>Total 4080 Insurance</b>	<b>18,688.00</b>	<b>107,459.00</b>	<b>-88,771.00</b>	<b>17.39 %</b>	
<b>4100 Salaries &amp; Taxes</b>					
4101 Fire Chief Salary	8,242.28	98,710.00	-90,467.72	8.35 %	
4102 Administrative Chief Salary	7,687.34	92,248.00	-84,560.66	8.33 %	
4103 Firefighters (Staff) Salaries	31,388.89	396,272.00	-364,883.11	7.92 %	
4104 R&R Training Coordinator Salary	3,431.84	73,387.00	-69,955.16	4.68 %	
4105 Maintenance Captain Salary	6,478.38	77,739.00	-71,260.62	8.33 %	
4106 Maintenance/PT Staff	940.00	54,600.00	-53,660.00	1.72 %	
4107 Mitigation Coordinator Salary	5,250.02	63,525.00	-58,274.98	8.26 %	

	Actual	Budget	over Budget	% of Budget	Total
4108 Mitigation Staff Wages	150.00	70,000.00	-69,850.00	0.21 %	
4110 Employee Benefits					
4172 Life Insurance Premiums	-136.22	1,825.00	-1,961.22	-7.46 %	
4173 Payroll Taxes/D&D	5,550.48	41,860.00	-36,309.52	13.26 %	
4174 Employee Health Insurance Benefits	5,240.79	88,011.00	-82,770.21	5.95 %	
4175 FPPA Pension (including 457)	9,010.26	97,637.00	-88,626.74	9.23 %	
4176 Other Miscellaneous Service Cost	417.20	5,424.00	-5,006.80	7.69 %	
<b>Total 4110 Employee Benefits</b>	<b>20,082.51</b>	<b>234,757.00</b>	<b>-214,674.49</b>	<b>8.55 %</b>	
4161 PT Staff Wages		0.00	0.00		
<b>Total 4100 Salaries &amp; Taxes</b>	<b>83,651.26</b>	<b>1,161,238.00</b>	<b>-1,077,586.74</b>	<b>7.20 %</b>	
<b>Total 4000 Fire Administration #4000-#4199</b>	<b>108,913.90</b>	<b>1,438,935.00</b>	<b>-1,330,021.10</b>	<b>7.57 %</b>	
4200 Fire Operations (#4200 - #4999)					
4210 Radios, Pagers, Equipment		1,000.00	-1,000.00		
4300 Fire Fighting					
4310 Equipment & Tools					
4311 Structural Equipment and Tools	198.00	6,000.00	-5,802.00	3.30 %	
4312 Wildland Equipment and Tools		10,000.00	-10,000.00		
4313 EMS Equipment and Tools		3,000.00	-3,000.00		
4314 General Equipment and Tools		0.00	0.00		
4315 Deployment Expense, Misc		0.00	0.00		
4316 Mitigation Expense		12,000.00	-12,000.00		
<b>Total 4310 Equipment &amp; Tools</b>	<b>198.00</b>	<b>31,000.00</b>	<b>-30,802.00</b>	<b>0.64 %</b>	
4330 Personal Protective Equipment					
4331 Structural PPE		25,000.00	-25,000.00		

	Actual	Budget	over Budget	% of Budget	Total
4333 Wildland PPE		10,000.00	-10,000.00		
4335 Uniforms		6,000.00	-6,000.00		
<b>Total 4330 Personal Protective Equipment</b>		<b>41,000.00</b>	<b>-41,000.00</b>		
<b>Total 4300 Fire Fighting</b>	<b>198.00</b>	<b>72,000.00</b>	<b>-71,802.00</b>		<b>0.26 %</b>
4400 Fire Fighting Training					
4455 Training	848.47	25,000.00	-24,151.53	3.39 %	
<b>Total 4400 Fire Fighting Training</b>	<b>848.47</b>	<b>25,000.00</b>	<b>-24,151.53</b>	<b>3.39 %</b>	
4700 Equipment Repairs & Maint					
4712 AED Maintenance Contract		1,000.00	-1,000.00		
4714 Annual Fire Extinguisher Tests		1,200.00	-1,200.00		
4716 Air Systems Maintenance		1,500.00	-1,500.00		
4718 Hose/Ladder Testing		2,000.00	-2,000.00		
4722 SCBA		5,000.00	-5,000.00		
4728 Gas detectors		3,000.00	-3,000.00		
4740 Vehicle Repairs & Maint					
4742 Fuel	1,322.83	40,000.00	-38,677.17	3.31 %	
4743 Apparatus Repairs - Insurance	2,499.00	284,899.00	-282,400.00	0.88 %	
4744 Vehicle Repairs	3,099.02	100,000.00	-96,900.98	3.10 %	
<b>Total 4740 Vehicle Repairs &amp; Maint</b>	<b>6,920.85</b>	<b>424,899.00</b>	<b>-417,978.15</b>	<b>1.63 %</b>	
<b>Total 4700 Equipment Repairs &amp; Maint</b>	<b>6,920.85</b>	<b>438,599.00</b>	<b>-431,678.15</b>	<b>1.58 %</b>	
<b>Total 4200 Fire Operations (#4200 - #4999)</b>	<b>7,967.32</b>	<b>536,599.00</b>	<b>-528,631.68</b>	<b>1.46 %</b>	
5000 Fire Stations					
5990 Stations Shared Costs					
5992 Station Utilities	6,198.34	65,000.00	-58,801.66	9.54 %	

	Actual	Budget	over Budget	% of Budget	Total
5994 General Repairs	686.03	45,000.00	-44,313.97	1.52 %	
5995 Station Disposables	70.11	7,500.00	-7,429.89	0.93 %	
<b>Total 5990 Stations Shared Costs</b>	<b>6,954.48</b>	<b>117,500.00</b>	<b>-110,545.52</b>	<b>5.92 %</b>	
<b>Total 5000 Fire Stations</b>	<b>6,954.48</b>	<b>117,500.00</b>	<b>-110,545.52</b>	<b>5.92 %</b>	
6000 Debt Service					
6010 Lease Payment-Principal		117,173.00	-117,173.00		
6020 Lease Payment-Interest		22,163.00	-22,163.00		
<b>Total 6000 Debt Service</b>		<b>139,336.00</b>	<b>-139,336.00</b>		
7000 Pension Fund Contribution		24,781.00	-24,781.00		
9030 Capital					
9031 Capital General	720.00	109,814.00	-109,094.00	0.66 %	
9032 Capital Apparatus		60,000.00	-60,000.00		
9034 Station 3 Capital		88,000.00	-88,000.00		
<b>Total 9030 Capital</b>	<b>720.00</b>	<b>257,814.00</b>	<b>-257,094.00</b>	<b>0.28 %</b>	
<b>Total Expenses</b>	<b>124,555.70</b>	<b>2,514,965.00</b>	<b>-2,390,409.30</b>	<b>4.95 %</b>	
<b>NET OPERATING INCOME</b>	<b>-36,469.94</b>	<b>0.00</b>	<b>-36,469.94</b>	<b>0.00%</b>	
<b>NET INCOME</b>	<b>\$ -36,469.94</b>	<b>\$0.00</b>	<b>\$ -36,469.94</b>	<b>0.00%</b>	



**1010 Wells Fargo Checking Ending Balance: \$272,972.17**

**Date: Custom**

<b>Date</b>	<b>Ref No.</b>	<b>Payee</b>	<b>Payment</b>	<b>Deposit</b>	<b>Balance</b>
02/29/2024	INTEREST			2.37	272,972.17
02/29/2024	EFT	Wells Fargo CC	13,022.28		259,949.89
02/29/2024	EFT	FPPA of Colorado	11,318.93		248,630.96
02/29/2024	24-04	Payroll	26,774.70		221,856.26
02/29/2024	24-04	Payroll	291.03		221,565.23
02/29/2024	24-04	Payroll	5,169.78		216,395.45
02/29/2024	SVCCHRG		15.00		216,380.45
02/28/2024	EFT	ADP Payroll Services	205.65		273,514.27
02/28/2024	EFT	Great Plains Communications	332.49		273,181.78
02/28/2024	EFT	ADP Payroll Services	118.53		273,063.25
02/28/2024	EFT	TMobile	93.45		272,969.80
02/22/2024		Rent, ESO Refund, Impact Fees		10,824.26	275,665.80
02/22/2024	EFT	XCEL Energy	448.60		275,217.20
02/22/2024	EFT	Hill Petroleum	1,497.28		273,719.92
02/21/2024	EFT	Colorado Natural Gas Inc	1,091.98		278,577.54
02/21/2024	EFT	United Power	1,060.92		277,516.62
02/21/2024	EFT	FPPA of Colorado	9,612.47		267,904.15
02/21/2024	EFT	Public Sector Health Care Group	3,002.31		264,901.84
02/21/2024	EFT	CENTURY LINK	60.30		264,841.54
02/15/2024	24-03	Payroll	24,491.86		284,991.79
02/15/2024	24-03	Payroll	1,076.24		283,915.55
02/15/2024	24-03	Payroll	4,246.03		279,669.52
02/14/2024	EFT	XCEL Energy	28.34		309,483.65
02/12/2024		Colorado Department of Revenue		45,262.81	320,008.89
02/12/2024	EFT	Microsoft Online	475.90		319,532.99
02/12/2024	EFT	PINNACOL Assurance	10,021.00		309,511.99

02/10/2024		Property Tax Revenues		15,479.09	274,746.08
02/07/2024	18101	CHOICE SCREENING	95.00		348,162.12
02/07/2024	18102	Eldorado Artesian Springs, Inc.	464.90		347,697.22
02/07/2024	18103	First Responder	2,499.00		345,198.22
02/07/2024	18104	Hygiene Propane Services	2,298.44		342,899.78
02/07/2024	18105	IFSTA	547.00		342,352.78
02/07/2024	18106	Intermountain Health	405.00		341,947.78
02/07/2024	18107	Johnson Auto Plaza, Inc.	1,501.74		340,446.04
02/07/2024	18108	Meyers Services	2,635.00		337,811.04
02/07/2024	18109	Mountain Ear	18.92		337,792.12
02/07/2024	18110	Murphy's Garage	2,320.61		335,471.51
02/07/2024	18111	ROI Fire & Ballistics Equip Inc	198.00		335,273.51
02/07/2024	18112	SDA	1,237.50		334,036.01
02/07/2024	18113	VFIS	14,772.00		319,264.01
02/07/2024	18114	Weekly Register-Call	45.60		319,218.41
02/07/2024	18115	XEROX Corporation	167.65		319,050.76
02/07/2024	18116	Boulder County Regional F.T.C.	550.00		318,500.76
02/07/2024	18117	Black Hawk/Central City Sanitation Dist.	90.45		318,410.31
02/07/2024	18118	Boulder County Fire Chiefs Association	100.00		318,310.31
02/07/2024	18119	CENTURY LINK	161.71		318,148.60
02/07/2024	18120	Colorado Div. of Fire Preventionl	90.00		318,058.60
02/07/2024	18121	Dory Lakes Property Assoc.	60.00		317,998.60
02/07/2024	18122	Gilpin County Community Center	44.00		317,954.60
02/07/2024	18123	Josh Colgan	1,432.33		316,522.27
02/07/2024	18124	MetLife	518.06		316,004.21
02/07/2024	18125	NAPA	376.26		315,627.95

02/07/2024	18126	Napa Wheatridge	170.96		315,456.99
02/07/2024	18127	Phil Long Ford	53,240.00		262,216.99
02/07/2024	18128	Tyler Ross	1,950.00		260,266.99
02/07/2024	18129	Willis, Christina	1,000.00		259,266.99
02/06/2024		Deductible Ins Reimbursment, Derailment		7,642.50	348,667.64
02/06/2024	EFT	CENTURY LINK	410.52		348,257.12
02/05/2024	EFT	Clover	9.95		342,491.56
02/05/2024	EFT	Hill Petroleum	1,466.42		341,025.14
02/01/2024		DFPC		4,284.00	342,501.51

**1030 Colotrust Ending Balance: \$471,989.89**

**Date: Custom**

<b>Date</b>	<b>Ref No.</b>	<b>Memo</b>	<b>Deposit</b>	<b>Balance</b>
02/29/2024	INTEREST	Interest Earned	1,955.75	471,989.89